

COMPUTER AND ELECTRONICS INSURANCE

NOTICE TO POLICYHOLDER

IMPORTANT INFORMATION ABOUT CHANGES TO YOUR POLICY WORDING



We have made some changes to your Engineering Construction Insurance.

The amended wording will apply from the Policy renewal date.

A summary of changes is detailed below.

Changes made to the Policy

The following have been amended; there is no change to the intention:

General Conditions Applicable to all Sections - Third Party Contract Rights

Correction to spelling of the applicable Act.

Changes made to the All Risks Terrorism Insurance Section

Following a review of their cover, Pool Re has widened the scope of Terrorism Insurance to provide for increased coverage following cyber terrorism losses. Cover is extended where certain defined perils operate resulting from damage to Computer Systems or alteration of Data. Pool Re has additionally extended the scope of Terrorism Insurance to provide coverage for non-damage events.

There are also new definitions of Covered Loss, Computer Systems, Data, Non-Damage and Property.

Changes made due to the Complaints Procedure

The Complaints Procedure detailed on page 26 has been updated.

Changes made to the Claims Conditions Applicable to All Sections Contribution

The Contribution Condition is amend to read:

If at any time any Claim arises under the E-Risk: Virus and Hacking Section (as insured) by this Policy for which the Policyholder is or would but for the existence of this Policy be entitled to an indemnity under any other contract or contracts of insurance the E-Risk: Virus and Hacking Section (as insured) shall not be Operative except in respect of any excess beyond the amount which would have been payable under such other contract or contracts of insurance had this Policy not been effected.

If at the time any claim arises under any section of this Policy other than the E-Risk: Virus and Hacking Section (as insured) there is any other insurance effected by or on behalf of the Policyholder insuring any Damage Loss of Information or interruption or interference with the Business covered by this Policy the liability of the Company shall be limited to its rateable portion of such claim.

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