



GENERAL AVERAGE/SALVAGE SECURITY EXPLAINED

A shipping line may issue a request for General Average or Salvage Security (or in some cases both) in instances when extraordinary costs are incurred to “save the adventure”. Only those goods owners whose cargo has been saved are required to provide security to a General Average Adjuster, who is appointed on behalf of the relevant shipping line.

Cover for GA and/or Salvage is included within your marine insurance policy. However those goods owners who do not have insurance are required to place cash deposits before their cargo can be released.

How much security is required?

This varies from one casualty to another and is based on the level of assistance the vessel requires from Salvors etc. The values used are based on the CIF value of the cargo.

What do I do next?

As Insurers, not only do we lodge Guarantees with the Adjuster on your behalf but we **MUST** also provide specific shipping documents relevant to your cargo. The list of required documents is enclosed with this notice.

If these documents are not provided, RSA as your insurers cannot complete the required Guarantees. Your cargo will not be released until the adjuster has security in place.

Once you have received your cargo, it should be checked as soon as it arrives and where damage is noted, then we should be contacted straight away. As the final adjustment is based on the “Sound Arrived Value” of your cargo then it is important that we know if the goods have arrived safely or is subject to loss or damage.

If there has been loss or damage, then you can also place a claim under your marine insurance policy in the usual manner.



REQUEST FOR GENERAL AVERAGE/SALVAGE SECURITY

Policyholders Name

Policy Number

Claim Reference (to be completed by RSA)

Name of Vessel

Cargo Interest

IT IS IMPORTANT THAT YOU NOW ATTACH THE FOLLOWING DOCUMENTATION

- Commercial Sales Invoice [incl. Incoterms] and Packing List
- Master Ocean Bill of Lading – Both sides
- Original Insurance Certificate/s – if issued
- Freight Invoice [if applicable e.g. Ex Works/FOB Purchases]
- A copy of the completed & signed Average Bond – signed by goods owner
- General Average Guarantee – for completion by Insurers
- Salvage Guarantee

NOTICE TO BROKERS

Please return this form to:
RSA Marine Claims Department
6th Floor
17 York Street
Manchester
M2 3GR
Telephone No: 0161 235 3908
Email – regionalcargo.claims@uk.rsagroup.com

NOTICE

IF ALL DOCUMENTATION IS NOT ATTACHED, THIS WILL DELAY THE ISSUANCE OF A SALVAGE BOND/GA GUARANTEE