Designed for a broad spectrum of businesses working across all industries, our Electronic Equipment policy provides multiple cover solutions that benefit from using the same expertise and underwriting staff.

INNOVATIVE PRODUCT PACKAGE

We have listened to our brokers and customers and enhanced our Electronics Insurance product in response to the feedback we’ve received. The product is made up of a selection of covers written in plain English, tailored to meet the evolving requirements of today’s technology.

COVER

Our Electronic Equipment Insurance product includes cover for:

- Damage to static and portable Electronic Equipment worldwide
- Damage to data-carrying media
- Liability for hiring charges in the event of damage
- Additional property
- Costs of alternative hire of electronic equipment following a loss
- Theft from unattended vehicles
- Waste electrical and electronic equipment disposal costs.

With an option to include:

- Increased Cost of Working or Business Interruption cover written on a loss of revenue or gross profit basis
- Full Breakdown cover.

BENEFITS

Our Electronic Equipment Insurance product:

- Is written in plain English with clear and concise extensions, conditions and exclusions
- Is for all types of electronic equipment whether owned, on deferred purchase or hired in by the Policyholder on a worldwide basis
- Is flexible and can be tailored to suit the requirements of your customers
- Provides new-for-old replacement
- Is supported by specialist underwriting and claims teams.

STRENGTHS AND APPETITE

With UK and global underwriting expertise, RSA has been a leading insurer of an immense range of electronic equipment for many years. These include electronic medical equipment such as MRI scanners and ultrasound equipment, TV and Broadcasting equipment, editing suites, electronic machine tools, robotic assembly lines, scientific instruments, recording studios and musical instruments.

We know how fast technology moves and understand industry’s ever-growing dependence on it.

Our Electronic Equipment product is ideal for writing business for the Media and Health sectors, scientific and research service providers, retail and wholesale, sports and leisure and engineering industries.

The diversity of equipment and risks we provide cover for is vast, including: electronic billboards at football grounds, meteorological masts, hospital equipment breakdown cover for maintenance providers, CCTV cameras, automated picking systems, hand-held barcode scanners, electronic microscopes, photographic processing equipment and alarm and security systems.

Specialist risks, simple solutions

Our Electronic Equipment Insurance product provides extensive cover and a simple solution to specialist risks.

Part of a bigger picture

RSA Construction, Engineering and Renewable Energy has specialist and dedicated underwriting and claims teams with a wealth of experience across the globe. RSA CE&RE provides you with access to decision-makers, something that is key to keeping your customers satisfied in the event of any problems.

Our local CE&RE Business Development Managers provide you with ongoing support and training as required and our award-winning Risk Management team is on hand to identify, analyse and mitigate risks.

In short, RSA has a long heritage of offering global coverage with regional strength and local contacts.

OUR WORDING

We provide solutions to the main risks that companies with electronic equipment are exposed to.

Purchase of the following policy sections is standard:

Damage to Electronic Equipment

Covers damage for All Risks to owned and hired in Electronic Equipment, whether static or in transit, including: Accidental Damage, Fire, Storm, Power Surge, Vandalism and Theft, worldwide.

Data-carrying Media

Cover for damage to data-carrying media and programs.

Liability for Hiring Charges

Covers all sums for which the Policyholder shall become legally liable to pay for damage and hiring charges levied in consequence of such damage.

Additional Property

Cover for additions to the property up to the next renewal date to a limit of 20% of the Sum Insured or £250,000 – whichever is less.

Cost of Alternative Hire

Covers costs of alternative hire of electronic equipment following a loss up to a limit of £10,000.
Theft from Unattended Vehicles

Cover for up to £25,000 in respect of portable electronic equipment left in unattended vehicles, this limit does not apply to equipment permanently housed in vehicles.

Waste Electrical and Electronic Equipment Disposal Costs

Cover includes costs reasonably incurred in the disposal of property which has suffered damage as per The Waste Electrical and Electronic Equipment (Amendment) Regulation 2009 up to a limit of £10,000.

Optional further cover and benefits:

Increased Costs of Working or Business Interruption Cover

With cover available for Loss of Revenue or Profits arising from computer problems, the policy can offer all-round business protection.

Breakdown Cover

Cover is available for full electrical and mechanical Breakdown of all forms of electronic equipment.

Loss of Information

Cover is available for loss, distortion, corruption or erasure of programs including information.

Risk Surveys

We are prepared to carry out free risk surveys on larger and more complex risks.

Additional Security

Premium reductions of up to 40% are available where additional security has been put in place.

Bespoke Solutions

We are confident that our Electronic Equipment Insurance product is an effective way of dealing with your customers’ needs. We also recognise that some customers may require a more bespoke solution and we give consideration to any specialist cover requirements.

WHY RSA?

RSA is one of the world’s leading multinational insurance groups and the UK’s largest commercial insurer. We’re committed to providing our customers with products and services that meet individual needs. We’re a financially stable company, providing insurance and risk management to a significant number of FTSE 100 companies across a well balanced portfolio.

• We’re financially stable company, providing insurance and risk management to a significant number of FTSE 100 companies across a well balanced portfolio. Our financial strength credit rating is: S&P A with outlook stable.
• We’ve been protecting the things that matter to our customers for over 300 years.
• We’re experts in creating effective multinational programmes with tailored solutions and a guarantee of consistent advice, service and capability.
• Our Account Management team spend time understanding your business and your needs, to ensure we offer the right support.
• We have a proven track record in moving money efficiently around the world, taking care of taxation and regulation along the way.
• We’re skilled at managing major events and providing help to protect your financial position and reputation.
• We’re an insurer that actively looks to settle, not find ways out of paying claims.
• We provide access to specialist underwriters, claims professionals, and other key decision-makers.
• Our broker partners voted us as General Insurer of the Year 2013.

OTHER CE&RE PRODUCTS FROM RSA

With extensive underwriting knowledge and experience of the Construction, Engineering and Renewable Energy industries, RSA CE&RE offers solutions including bespoke schemes for other classes of business such as:

• Contract Works Insurance
• JCT 6.5.1 Insurance
• Machinery Movement
• Advance Loss of Profits Insurance
• Contractors Plant Insurance
• Computer Insurance
• Machinery Breakdown Insurance
• Engineering Business Interruption
• Deterioration of Stock
• Renewable Energy Insurance, including:
  – Wind Energy – onshore and offshore facilities
  – Solar Energy – Photovoltaic, Concentrated and Thermal installations
  – Small Hydro – Power stations producing an output up to 50MW
  – Bioenergy – Biomass and Biogas plants.

For more information visit rsabroker.com

HERE TO HELP

If there’s anything else you would like to know, speak to our CE&RE Traders, Underwriters and Business Development Managers.